

# TREASURER'S REPORT – 2023

Good afternoon fellow members.

Unlike previous years when I have announced a surplus, it is my duty this year to report a small deficit.

Total revenue decreased from \$82,044 last year to \$79,760 this year. This reduction can be readily explained, as last year we received \$8,484 in grants and from an insurance claim, with no corresponding items this year. Encouragingly, subscriptions increased from \$67,035 to \$73,855.

Expenses for the year totalled \$86,887, an increase of \$23,933. Whilst there were significant increases in Administration and Venue Hire costs, the most substantial increase was in Maintenance (\$22,856 up from \$858). Of this \$19,066 was for motorizing the blinds and repairing or replacing air-conditioning units at the Brighton Court House. The rental we pay Bayside City Council for the Court House is a bargain, however, under the lease agreement, we are responsible for maintenance work of this nature.

The bottom line for the year was a deficit of \$7,127, bringing Total Equity to \$120,191 (previously \$127,318). The war chest we have built up over the years was designed to cover this type of unpredictable cost. Disappointingly the proposed Hampton Hub, another reason for the war chest, now appears to be no more than a dream. On the other hand, we have made overtures to the council for space in Billilla when it gets up and running, hopefully, in the not-to-distant future.

Subscriptions for 2024 remain the same as last year.

Enrolments to date suggest a small increase in membership this year, so unless we experience similar unexpected costs our budget anticipates a modest surplus for 2024.

In concluding I would like to thank those who smooth the way for the treasurer. At the risk of missing someone, they are Chris Logan, Sue Steele, Chris Birch, Karen Hall, Margot Ryan and Tony Aplin.

I have pleasure in proposing that the Financial Statements and this Treasurer's Report, for the year ending December 31st 2023, be adopted.

Robin Douglas

Treasurer