

**Bayside U3A Inc
Annual Report 2023**

BALANCE SHEET

	As at 31 December	2023	2022
Assets		\$	\$
Current Assets:			
Bendigo Bank		53,911	62,482
Bendigo Bank Term Deposit 1		80,000	16,007
Bendigo Bank Term Deposit 2		31,924	31,221
Bendigo Bank Term Deposit 3		0	40,681
Bendigo Bank Term Deposit 4		0	30,000
PayPal		3,110	3,086
Petty Cash		500	500
Deposits Held		200	200
Total Current Assets		\$169,645	\$184,177
Long-term assets			
Accumulated Depreciation		-68,992	-67,159
Plant and Equipment		81,357	68,741
Total long-term assets		\$12,365	\$1,582
Total Assets		\$182,010	\$185,759
 Liabilities and Shareholder's Equity			
Current liabilities:			
Accrued liabilities		2,207	2,329
Excursion Income in Trust		497	112
Subscriptions in Advance		59,115	56,000
Total current liabilities		\$61,819	\$58,441
Shareholders' equity:			
Net Income		-7,127	19,090
Retained Earnings		127,318	108,228
Total shareholders' equity		\$120,191	\$127,318
Total liabilities and equity		\$182,010	\$185,759